

**Lutheran Church of the Resurrection**  
**Endowment Fund**  
**1st Quarter, 2020**

	Beginning Quarter Balance	January	February	March (Quarter End Balance)
<b>Assets:</b>				
Fidelity Investments	\$ 158,395.87	\$ 157,186.59	\$ 151,455.28	\$ 136,574.27
Johnson Bank - Checking	\$ 561.25	\$ 561.25	\$ 561.25	\$ 561.25
Racine Community Foundation	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11
<b>Total Assets</b>	<b><u>\$ 184,915.23</u></b>	<b><u>\$ 183,705.95</u></b>	<b><u>\$ 177,974.64</u></b>	<b><u>\$ 163,093.63</u></b>
 <b>Principal Accounting:</b>				
Principal	\$ 129,283.65	\$ 129,283.65	\$ 129,283.65	\$ 129,283.65
Available Funds (Total Assets - Principal)	\$ 55,631.58	\$ 54,422.30	\$ 48,690.99	\$ 33,809.98
15% Reserve (of available funds)	\$ 8,344.74	\$ 8,163.35	\$ 7,303.65	\$ 5,071.50
<b>FUNDS AVAILABLE TO SPEND</b>	<b><u>\$ 47,286.84</u></b>	<b><u>\$ 46,258.96</u></b>	<b><u>\$ 41,387.34</u></b>	<b><u>\$ 28,738.48</u></b>
(Available Funds - Reserve)				

**Income and Expense Report**

	January	February	March	Total 1st Quarter
<b>Income:</b>				
Contributions (Principal Increase)	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ (1,209.28)	\$ (5,731.31)	\$ (14,881.01)	\$ (21,821.60)
<b>Total Income</b>	<b>\$ (1,209.28)</b>	<b>\$ (5,731.31)</b>	<b>\$ (14,881.01)</b>	<b>\$ (21,821.60)</b>
 <b>Expenses:</b>				
Grants	\$ -	\$ -	\$ -	\$ -
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Income/(Loss)</b>	<b><u>\$ (1,209.28)</u></b>	<b><u>\$ (5,731.31)</u></b>	<b><u>\$ (14,881.01)</u></b>	<b><u>\$ (21,821.60)</u></b>